



CHARTER TOWNSHIP OF OXFORD
 COUNTY OF OAKLAND, STATE OF MICHIGAN
 LIBRARY BUILDING AND SITE BONDS
 (GENERAL OBLIGATION - UNLIMITED TAX)

SUMMARY OF IMPACT OF BONDING ON PROPERTY TAXPAYERS

Scenario Table	Bond Amount	Estimated Increase in Debt Levy	Estimated Initial Tax Increase*										
			\$60,000 Taxable Value	\$70,000 Taxable Value	\$80,000 Taxable Value	\$90,000 Taxable Value	\$100,000 Taxable Value	\$110,000 Taxable Value	\$120,000 Taxable Value	\$130,000 Taxable Value	\$140,000 Taxable Value	\$150,000 Taxable Value	\$160,000 Taxable Value
Table 2a	\$9,040,000	0.58	\$34.80	\$40.60	\$46.40	\$52.20	\$58.00	\$63.80	\$69.60	\$75.40	\$81.20	\$87.00	\$92.80
Table 2b	9,040,000	0.52	31.24	36.44	41.65	46.85	52.06	57.27	62.47	67.68	72.88	78.09	83.30

*Based upon Taxable Value defined as the lesser of: A) assessed value [1/2 of true cash value]; or B) the prior year's Taxable Value, less losses times the rate of inflation plus additions. In the scenario outlined in Table 2a for example, a person with a 'Taxable Value' of \$100,000 (which would be a market value of at least \$200,000 or more) would have an estimated increase in taxes of approximately \$58.00.

NOTE: If taxpayer itemizes deductions on federal income tax return and/or qualifies for the State homestead property tax credit, the "net" tax increase would be less than shown above.

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